

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

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MARCH 31, 2012

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Obee & Company Certified General Accountants

Victoria B.C.

OBEE & COMPANY
CERTIFIED GENERAL ACCOUNTANTS

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AUDITOR'S REPORT

The Members
Hulitan Family and Community Services Society
Victoria, B.C.

We have audited the Statement of Financial Position of HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY as at March 31, 2012, and the Statements of Income, Changes in Fund Balance and Cash Flow for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY as at March 31, 2012 and the results of its operations for the year then ended in accordance with Canadian accounting principles.



Obee and Company
Certified General Accountants

Victoria, B.C.

June 4, 2012

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2012

| | Operating Fund | Capital Fund | 2012 | 2011 |
|---|-------------------|-----------------|------------|------------|
| CURRENT ASSETS | | | | |
| Cash | \$ 50,862 | - | \$ 50,862 | \$ 90,497 |
| Accounts Receivable | 44,286 | - | 44,286 | 35,567 |
| Prepaid Expenses | 14,040 | - | 14,040 | 15,036 |
| | 109,188 | - | 109,188 | 141,100 |
| CAPITAL ASSETS | | | | |
| (Note 4) | - | \$ 191,230 | 191,230 | 215,574 |
| | \$ 109,188 | \$ 191,230 | \$ 300,418 | \$ 356,674 |
| CURRENT | | | | |
| Accounts Payable and Accrued Liabilities | \$ 20,823 | \$ - | \$ 20,823 | \$ 34,326 |
| Deferred Revenue (Note 2) | 113,937 | - | 113,937 | 111,546 |
| FUND BALANCES | (25,572) | 191,230 | 165,658 | 210,802 |
| | \$ 109,188 | \$ 191,230 | \$ 300,418 | \$ 356,674 |

Director _____

Director _____

Date _____

The accompany notes are an integral part of these financial statements

Obee & Company Certified General Accountants

Victoria, B.C.

STATEMENT OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED MARCH 31, 2012

| | <u>Operating Fund</u> | <u>Capital Fund</u> | <u>2012</u> | <u>2011</u> |
|--------------------------------|---------------------------|-------------------------|-------------|-------------|
| FUND BALANCES - | | | | |
| Beginning of Period | \$ (4,772) | \$ 215,574 | \$ 210,802 | \$ - |
| NET EXCESS | | | | |
| (Deficiency) | 31,373 | (76,517) | (45,144) | (27,546) |
| TRANSFERS FROM EXPENSES | (52,173) | 52,173 | - | - |
| START UP EQUITY | - | - | - | 238,348 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - | | | | |
| End of Period | \$ (25,572) | \$ 191,230 | \$ 165,658 | \$ 210,802 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The accompanying notes are an integral part of these financial statements.

Obee & Company Certified Accountants

Victoria, B.C.

HULTAN FAMILY AND COMMUNITY SERVICES SOCIETY
STATEMENT OF INCOME
APRIL 1, 2011 TO MARCH 31, 2012

| | ADMIN | CYMH SUPPORT | SAIP PROGRAM | EARLY CHILDHOOD DEVELOPMENT | CYC PROGRAM | KWEN AN KATEL | TENANT SUPPORT | FAMILY DEVELOPMENT | SUPERVISOR ACCESS | 2012 TOTALS | 2011 TOTALS |
|------------------------------|----------|--------------|--------------|-----------------------------|-------------|---------------|----------------|--------------------|-------------------|-------------|-------------|
| DEFERRED REVENUE - 1/4/2011 | \$0 | \$7,693 | \$2,953 | \$15,966 | \$32,084 | \$17,785 | \$22,600 | \$12,465 | \$0 | \$111,546 | \$0 |
| GRANTS | 407,860 | 85,084 | 154,169 | 171,993 | 0 | 300,508 | 65,000 | 0 | 28,007 | 1,212,621 | 820,608 |
| CONTRIBUTIONS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 133,290 |
| ART UP | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 142,528 |
| INANT SUPPORT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 74,653 |
| INTEREST | 135 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 135 | 0 |
| OTHER | 0 | 0 | 0 | 23,999 | 0 | 0 | 0 | 0 | 0 | 23,999 | 11,000 |
| DEFERRED REVENUE - 31/3/2012 | 0 | (11,136) | (2,160) | (35,883) | 0 | (21,711) | (30,978) | 0 | (12,069) | (113,937) | (111,546) |
| | 407,995 | 81,641 | 154,962 | 176,075 | 32,084 | 296,582 | 56,622 | 12,465 | 15,938 | 1,234,364 | 1,070,533 |
| ANK CHARGES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,248 |
| ELEPHONE | 0 | 3,233 | 3,264 | 3,228 | 0 | 4,106 | 3,210 | 0 | 0 | 17,041 | 11,863 |
| CAPITAL COSTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 239,999 |
| OFFICE | 1,863 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,863 | 1,783 |
| RAISING | 6,580 | 430 | 4,825 | 1,305 | 0 | 2,280 | 480 | 0 | 849 | 16,749 | 4,059 |
| RAVEL | 3,730 | 3,821 | 3,381 | 3,557 | 0 | 8,930 | 1,951 | 0 | 0 | 25,370 | 23,119 |
| ALARIES AND BENEFITS | 194,689 | 66,786 | 132,564 | 142,716 | 32,084 | 253,814 | 44,852 | 12,465 | 5,602 | 885,572 | 600,884 |
| ENT AND SERVICES | 112,899 | 4,856 | 7,309 | 4,585 | 0 | 6,352 | 4,281 | 0 | 0 | 140,282 | 98,666 |
| PROGRAM EXPENSES | 34,455 | 45 | 172 | 14,110 | 0 | 15,438 | 0 | 0 | 0 | 64,220 | 33,995 |
| INSURANCE | 3,320 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,320 | 3,683 |
| TECHNICAL SUPPORT | 327 | 1,767 | 1,464 | 1,578 | 0 | 4,959 | 1,145 | 0 | 1,158 | 12,398 | 15,821 |
| SECURITY | 0 | 128 | 128 | 128 | 0 | 128 | 128 | 0 | 105 | 745 | 1,304 |
| HARMONIZED SALES TAX | 3,349 | 575 | 575 | 575 | 0 | 575 | 575 | 0 | 0 | 6,224 | 0 |
| UTOMOTIVE | 0 | 0 | 0 | 4,293 | 0 | 0 | 0 | 0 | 0 | 4,293 | 0 |
| UBCONTRACTORS | 0 | 0 | 1,280 | 0 | 0 | 0 | 0 | 0 | 8,224 | 9,504 | 0 |
| UDIT AND LEGAL | 10,727 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,727 | 0 |
| BOARD MEETING | 1,272 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,272 | 0 |
| ANNUAL GENERAL MEETING | 3,411 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,411 | 0 |
| | 376,622 | 81,641 | 154,962 | 176,075 | 32,084 | 296,582 | 56,622 | 12,465 | 15,938 | 1,202,991 | 1,036,424 |
| SURPLUS (DEFICIT) | \$31,373 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$31,373 | \$34,109 |

Obee and Company - Certified General Accountants
Victoria, B.C.

STATEMENT OF OPERATIONS - (CAPITAL FUND)

FOR THE YEAR ENDED MARCH 31, 2012

| | <u>2012</u> | <u>2011</u> |
|--------------------------------|--------------------|--------------------|
| REVENUES | | |
| Transfers from Operating Fund | \$ 52,173 | \$ 277,229 |
| EXPENDITURES | | |
| Capital assets purchased | (52,173) | (277,229) |
| Amortization - Equipment | 18,240 | 18,240 |
| - Automotive | 3,043 | 3,043 |
| - Leaseholds | 31,682 | 27,889 |
| - Computer - Equipment | 17,851 | 6,782 |
| - Computer - Software | 5,701 | 5,701 |
| NET EXCESS (Deficiency) | <u>\$ (76,517)</u> | <u>\$ (61,655)</u> |

The accompanying notes are an integral part of these financial statements.

Obee & Company Certified General Accountants

Victoria, B.C.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2012

| | Operating Fund 2012 | Operating Fund 2011 |
|--|------------------------------------|------------------------------------|
| CASH PROVIDED FROM (USED FOR) ACTIVITIES | | |
| Per Statement 3 | \$ 31,373 | \$ 34,109 |
| Working Capital | (18,835) | 56,883 |
| Amortization | - | - |
| | <u>12,538</u> | <u>90,992</u> |
| CASH PROVIDED FROM (USED FOR) INVESTMENT ACTIVITIES | | |
| Equity adjustment | - | (495) |
| Transfer to capital | (52,173) | - |
| | <u>(52,173)</u> | <u>(495)</u> |
| CHANGE IN UNRESTRICTED CASH & EQUIVALENTS DURING YEAR | (39,635) | 90,497 |
| UNRESTRICTED CASH & EQUIVALENTS AT BEGINNING OF YEAR | 90,497 | - |
| UNRESTRICTED CASH EQUIVALENTS AT YEAR END | <u>\$ 50,862</u> | <u>\$ 90,497</u> |
| REPRESENTED BY: | | |
| Cash | <u>\$ 50,862</u> | <u>\$ 90,497</u> |

The accompanying notes are an integral part of these financial statements.

Obee & Company Certified General Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2012

NOTE 1: The Society administered the following projects during the year.

- * Early Childhood Development (JOH)
- * Kwen An Latel
- * Family Support
- * Administration - General and Management Services
- * Tenant Support
- * Family Development Administration
- * Family Advancement
- * Sexual Abuse and Intervention Program (SAIP)
- * Cyc Program
- * Services to Strengthen Families (CYMH)

NOTE 2: DEFERRED REVENUE

Program revenue deferred to 2013 consists of the following:

| | |
|-------------------------------|-------------|
| * Early Childhood Development | \$ 35,883 |
| * Supervised access | 12,069 |
| * Kwenalatel | 21,711 |
| * Tenant Support | 30,978 |
| * SAIP | 2,160 |
| * CYMH | 11,136 |
| | <hr/> |
| | \$ 113,937 |
| | <hr/> <hr/> |

NOTE 3: SIGNIFICANT ACCOUNTING POLICIES

a) FUND ACCOUNTING

Revenues and expenses related to administering the various programs are reported in the Operating Fund.

b) Capital Asset transactions are reported in the Capital Fund.

c) The Society follows the accrual basis for reporting revenue and expenditures and reports revenue on the deferred fund method.

Obee & Company Certified General Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2012

NOTE 4: CAPITAL ASSETS

The Society has amortized capital assets using the following amortization periods:

Computer Equipment - 3 years
Software - 3 years
Office Equipment - 5 years
Lease hold improvements - 5 years
Automotive Equipment - 3 years

| | <u>Cost</u> | <u>Accumulated Amortization</u> | <u>2012 Net Book Value</u> | <u>2011 Net Book Value</u> |
|----------------------------------|-------------------|-------------------------------------|--------------------------------|--------------------------------|
| Computer Equipment - 3 years | \$ 53,554 | \$ 24,633 | \$ 28,921 | \$ 13,565 |
| Software - 3 years | 17,104 | 11,402 | 5,702 | 11,403 |
| Office Equipment - 5 years | 91,202 | 36,480 | 54,722 | 72,962 |
| Leasehold improvements - 5 years | 158,413 | 59,572 | 98,841 | 111,557 |
| Automotive Equipment - 3 years | 9,130 | 6,086 | 3,044 | 6,087 |
| | <u>\$ 329,403</u> | <u>\$ 138,173</u> | <u>\$ 191,230</u> | <u>\$ 215,574</u> |

Obee & Company Certified General Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2011

NOTE 5: PURPOSES OF THE SOCIETY

The purpose of the Society is to provide social and emotional support to Aboriginal children, youth and their families living in the Capital Regional District, by:

- a) Ensuring Aboriginal children, youth and their families are connected to their culture;
- b) Ensuring Aboriginal children and youth remain in and/ or are returned to a safe and healthy living environment;
- c) Providing individual, family and group support to urban Aboriginal children, youth and families;
- d) Promoting cultural awareness and fostering positive cultural identity;
- e) Providing appropriate community and service referrals;
- f) Providing skills and knowledge to aid in improving the lives of urban Aboriginal people and communities.

NOTE 6: SUBSEQUENT EVENT

Effective April 24, 2012 the Society has charitable status.

Obee & Company Certified General Accountants

Victoria, B.C.