

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2011

Auditor's Report

Statement of Financial Position

Statement 1

Statement of Changes in Fund Balances

Statement 2

Statement of Operations – Operating Fund

Statement 3

Statement of Operations - Capital Fund

Statement 3A

Statement of Cash Flows

Statement 4

Notes to Financial Statements

Obee & Company Certified General Accountants

Victoria B.C.

OBEE & COMPANY

CERTIFIED GENERAL ACCOUNTANTS

Les Obee, C.G.A.*
Jason Obee, C.G.A.*

Telephone:
(250)727-3521
Fax:
(250)479-7456
Email:
obee@obeepearce.com

*Denotes Professional Corporation

#209-1095 McKenzie Avenue
Victoria, B.C. V8P 2L5

AUDITOR'S REPORT

The Members
HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY
Victoria, B.C.

We have audited the Statement of Financial Position of the HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY as at MARCH 31, 2011 and the Statements of Changes in Fund Balances, Operations and Cash Flows, for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at MARCH 31, 2011 and the results of its operations and changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.



Obee and Company
Certified General Accountants

Victoria, B.C.

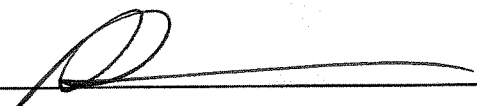
June 6, 2011

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2011

	Operating Fund	Capital Fund	2011
CURRENT ASSETS			
Cash	\$ 90,497	-	\$ 90,497
Accounts Receivable	35,567	-	35,567
Prepaid Expenses	15,036	-	15,036
	<u>141,100</u>	<u>-</u>	<u>141,100</u>
CAPITAL ASSETS			
(Note 4)	-	\$ 215,574	215,574
	<u>\$ 141,100</u>	<u>\$ 215,574</u>	<u>\$ 356,674</u>
CURRENT			
Accounts Payable and Accrued Liabilities	\$ 34,326	\$ -	\$ 34,326
Deferred Revenue (Note 2)	111,546	-	111,546
FUND BALANCES	(4,772)	215,574	210,802
	<u>\$ 141,100</u>	<u>\$ 215,574</u>	<u>\$ 356,674</u>

Director



Director



Date

June 9, 2011

The accompany notes are an integral part of these financial statements

Obee & Company Certified General Accountants

Victoria, B.C.

STATEMENT OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED MARCH 31, 2011

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>2011</u>
FUND BALANCES -			
Beginning of Period	\$ -	\$ -	\$ -
NET EXCESS			
(Deficiency)	34,109	(61,655)	(27,546)
TRANSFERS FROM EXPENSES	(277,229)	277,229	-
START UP EQUITY	238,348	-	238,348
	<hr/>	<hr/>	<hr/>
FUND BALANCES -			
End of Period	\$ (4,772)	\$ 215,574	\$ 210,802
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

Obee & Company Certified Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY
 STATEMENT OF INCOME
 APRIL 1, 2010 TO MARCH 31, 2011

	ADMIN	CYMH SUPPORT	SAIP PROGRAM	EARLY CHILDHOOD DEVELOPMENT	CYC PROGRAM	FAMILY ADVANCEMENT	KWEN AN KATEL	TENANT SUPPORT	FDS	FAMILY SUPPORT	TOTALS
GRANTS	\$288,425	\$21,271	\$38,542	\$163,543	\$64,608	\$37,292	\$140,996	\$0	\$31,120	\$34,811	\$820,608
DONATIONS	133,290	0	0	0	0	0	0	0	0	0	133,290
START UP	142,528	0	0	0	0	0	0	0	0	0	142,528
TENANT SUPPORT	0	0	0	0	0	0	0	74,653	0	0	74,653
OTHER	0	0	0	11,000	0	0	0	0	0	0	11,000
DEFERRED REVENUE - 31/3/11	0	(7,693)	(2,953)	(15,966)	(32,084)	0	(17,785)	(22,600)	(12,465)	0	(111,546)
	564,243	13,578	35,589	158,577	32,524	37,292	123,211	52,053	18,655	34,811	1,070,533
BANK CHARGES	1,248	0	0	0	0	0	0	0	0	0	1,248
TELEPHONE	2,396	560	660	2,137	700	1,117	1,561	1,157	547	1,028	11,863
CAPITAL COSTS	239,999	0	0	0	0	0	0	0	0	0	239,999
OFFICE	1,783	0	0	0	0	0	0	0	0	0	1,783
TRAINING	97	0	0	616	0	53	2,509	300	0	484	4,059
TRAVEL	6,902	60	932	3,886	1,595	80	4,236	2,571	60	2,797	23,119
SALARIES AND BENEFITS	157,395	11,941	32,317	140,162	28,287	34,628	102,525	41,746	16,927	34,956	600,884
RENT AND SERVICES	80,837	1,017	1,109	1,474	1,534	2,228	3,473	3,489	971	2,534	98,666
PROGRAM EXPENSES	19,448	0	403	7,566	82	0	6,430	66	0	0	33,995
INSURANCE	3,581	0	0	0	0	0	0	0	0	102	3,683
TECHNICAL SUPPORT	7,638	0	168	2,736	0	454	2,151	2,524	150	0	15,821
SECURITY	0	0	0	0	326	126	326	200	0	326	1,304
	521,324	13,578	35,589	158,577	32,524	38,686	123,211	52,053	18,655	42,227	1,036,424
SURPLUS (DEFICIT)	\$42,919	\$0	\$0	\$0	\$0	(\$1,394)	\$0	\$0	\$0	(\$7,416)	\$34,109

Obee and Company - Certified General Accountants
 Victoria, B.C.

STATEMENT OF OPERATIONS - (CAPITAL FUND)

FOR THE YEAR ENDED MARCH 31, 2011

	<u>2011</u>
REVENUES	
Transfers from Operating Fund	\$ 277,229
EXPENDITURES	
Capital assets purchased	(277,229)
Amortization - Equipment	18,240
- Automotive	3,043
- Leaseholds	27,889
- Computer - Equipment	6,782
- Computer - Software	5,701
NET EXCESS (Deficiency)	<u><u>\$ 61,655</u></u>

The accompanying notes are an integral part of these financial statements.

Obee & Company Certified General Accountants

Victoria, B.C.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2011

	Operating Fund 2011
CASH PROVIDED FROM (USED FOR) ACTIVITIES	
Per Statement 3	\$ 34,109
Working Capital	(4,772)
Amortization	61,655
	90,992
CASH PROVIDED FROM (USED FOR) INVESTMENT ACTIVITIES	
Equity adjustment	(495)
	(495)
CHANGE IN UNRESTRICTED CASH & EQUIVALENTS DURING YEAR	90,497
UNRESTRICTED CASH & EQUIVALENTS AT BEGINNING OF YEAR	-
UNRESTRICTED CASH EQUIVALENTS AT YEAR END	\$ 90,497
REPRESENTED BY:	
Cash	\$ 90,497

The accompanying notes are an integral part of these financial statements.

Obee & Company Certified General Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2011

NOTE 1: The Society administered the following projects during the year.

- * Early Childhood Development (JOH)
- * Kwen An Latel
- * Family Support
- * Administration - General and Management Services
- * Tenant Support
- * Family Development Administration
- * Family Advancement
- * Sexual Abuse and Intervention Program (SAIP)
- * Cyc Program
- * Services to Strengthen Families (CYMH)

NOTE 2: DEFERRED REVENUE

Program revenue deferred to 2012 consists of the following:

* Early Childhood Development	\$ 15,966
* Family Development Administration	12,465
* Cyc Program	32,083
* Kwenalatel	17,785
* Tenant Support	22,600
* SAIP	2,954
* CYMH	7,693
	<hr/>
	\$ 111,546

NOTE 3: SIGNIFICANT ACCOUNTING POLICIES

a) FUND ACCOUNTING

Revenues and expenses related to administering the various programs are reported in the Operating Fund.

b) Capital Asset transactions are reported in the Capital Fund.

c) The Society follows the accrual basis for reporting revenue and expenditures and reports revenue on the deferred fund method.

Obee & Company Certified General Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2011

NOTE 4: CAPITAL ASSETS

The Society has amortized capital assets using the following amortization periods:

- Computer Equipment - 3 years
- Software - 3 years
- Office Equipment - 5 years
- Lease hold improvements - 5 years
- Automotive Equipment - 3 years

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2011 Net Book Value</u>
Computer Equipment - 3 years	\$ 20,347	\$ 6,782	\$ 13,565
Software - 3 years	17,104	5,701	11,403
Office Equipment - 5 years	91,202	18,240	72,962
Leasehold improvements - 5 years	9,130	3,043	6,087
Automotive Equipment - 3 years	139,446	27,889	111,557
	<u>\$ 277,229</u>	<u>\$ 61,655</u>	<u>\$ 215,574</u>

Obee & Company Certified General Accountants

Victoria, B.C.

HULITAN FAMILY AND COMMUNITY SERVICES SOCIETY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2011

NOTE 5: PURPOSES OF THE SOCIETY

The purpose of the Society is to provide social and emotional support to Aboriginal children, youth and their families living in the Capital Regional District, by:

- a) Ensuring Aboriginal children, youth and their families are connected to their culture;
- b) Ensuring Aboriginal children and youth remain in and/ or are returned to a safe and healthy living environment;
- c) Providing individual, family and group support to urban Aboriginal children, youth and families;
- d) Promoting cultural awareness and fostering positive cultural identity;
- e) Providing appropriate community and service referrals;
- f) Providing skills and knowledge to aid in improving the lives of urban Aboriginal people and communities.

Obee & Company Certified General Accountants

Victoria, B.C.